

Summary of Fees

Custody fee payable annually, based on the following values of each class of listed securities.

	Number of securities listed	Fees [MVR]	Remarks
	1	1,000,000	45,000 ¹ Fixed fee
	1,000,001	2,000,000	1,500 per additional million
	1,000,001	5,000,000	1,430 per additional million
	1,000,001	10,000,000	1,350 per additional million
	1,000,001	20,000,000	1,220 per additional million
	1,000,001	50,000,000	1,100 per additional million
	1,000,001	100,000,000	990 per additional million
	1,000,001	500,000,000	880 per additional million
	1,000,001	1,000,000,000	800 per additional million
	1,000,001	above 1 billion	600 per additional million

Notes:

¹ Fixed fee of MVR 45,000 for each class of listed securities up to 1,000,000.

Custody fee for securities exceeding 1,000,000 as per fee schedule in addition to MVR 45,000.

Custody fees apply to all listed securities with the Maldives Stock Exchange Company Pvt. Ltd.

MSD reserves the right to change the fee schedule subject to prior approval of CMDA.

Payment Terms:

Payable on or before 15 January of each calendar year.

For initial year the Custody fee shall be pro-rated.

All delays in payments subject to fines of 0.5% of invoiced amount per day.

Sample Computation:

For a Company with 8.5 million securities, custody fee is applicable as follows:

Details:	Securities	Fees	Remarks
Fixed Fee upto 1 million securities	1,000,000	45,000	A
Fee for additional securities	7,500,000	10,125	B [7.5 x 1,350 ^a]
TOTAL Fees applicable		55,125	A+B

^a MVR 1,350 per additional million of securities [range upto 10 million]

Other Depository Fees:

Details:	Fees	Remarks
Annual Clearing and Settlement Fee	5,000.00	Applicable to Dealing Companies
Physical Share Transfer	50.00	Per form from Transferor
Inter Account Transfer	5.00	Per form from Transferor
Withdrawal of shares	20.00	Per form from Transferee
Shareholders Information (list)	500.00	Per request (Fine MVR 10 per day)
Other Information	-	As agreed by both parties

